

Investors believe Australia's property market close to upswing

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Colliers International's Investor Sentiment Survey reveals bottom of property cycle now imminent with upswing predicted to be well underway by 2010.

Property investors around the country believe Australia is now approaching the upswing point of the property cycle with the majority of investors believing the industry is currently between 4:00 and 6:00 on the property cycle clock (where 6:00 is considered bottom). This was the major finding of the inaugural National Investor Sentiment Survey conducted by Colliers International.

Colliers International surveyed institutional and private clients across Australia to attain their sentiment on the current climate of Australia's property market, and their views on the next 12 months. The investment calibre of respondents was exceptionally high with 42 percent stating the value of their portfolio was greater than \$AUD1 billion.

Felice Spark, Director of Commercial Research at Colliers International says the majority of investors believe we are now fast approaching, if not already at the bottom of the cycle, poised for upswing. "36 percent of investors surveyed believe Australia is currently at 5:00 on the property clock with a further 36 percent identifying either 4:00 or 6:00."

Summary of key findings:

- 72% of investors believe we are between 4:00 and 6:00 on the Property Cycle Clock, poised for upswing
- Now is the time to invest
- Residential sector is the standout with values holding steady or possibly growing
- 63% said they were looking to buy property in Australia within the next 12 months



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